

FY 2025 INRCOG BUDGET

FINAL

ACCT		FY'24 BUDGET	FY'24 ACTUAL	FY'25 BUDGET
	INCOME			
1	Administration - Lease income	\$ 47,163.36	\$ 47,163.36	\$ 47,163.36
	Sale of Assets			
2	Technical Assistance/Grants	\$ 15,000.00	\$ 12,189.65	\$ 15,000.00
	Technical Assistance/Misc	\$ 500.00	\$ -	\$ 500.00
3	Hudson Zoning Ordinance Update	\$ -	\$ -	\$ -
	Learning Launch Waterloo			\$ 20,000.00
4	Grundy Center - IEDA Catalyst Grant	\$ 3,000.00	\$ 303.55	\$ 2,696.45
5	Black Hawk Solid Waste Commission	\$ 5,750.00	\$ -	\$ -
6	Frederika CDBG Water/Sewer	\$ 18,000.00	\$ 11,481.38	\$ 18,518.62
7	Contractors Bond	\$ 16,000.00	\$ 17,370.00	\$ 18,000.00
8	AGWSR Schools Davis Bacon	\$ -	\$ -	\$ -
9	Grundy Center Comp Plan Update -	\$ 1,360.00	\$ 1,350.00	\$ -
10	COG Assistance	\$ 14,705.88	\$ -	\$ 20,588.23
11	CF Entitlement FFY23 - ERR GA	\$ 6,000.00	\$ -	\$ -
12	RTC	\$ 390,000.00	\$ 360,127.39	\$ 390,000.00
13	CF Entitlement FFY23 - Agency Awards	\$ 7,000.00	\$ 7,000.00	\$ -
14	Allison CDBG Water/Sewer	\$ 20,000.00	\$ 13,104.52	\$ 10,168.89
15	INRCOG Housing RLF - Doc Fees	\$ 20.00	\$ 63.93	\$ 20.00
	INRCOG Housing RLF - Interest	\$ 3,700.00	\$ 3,953.52	\$ 4,000.00
16	CF Entitlement FFY23 - SF Rehab TA	\$ 5,500.00	\$ 5,500.00	\$ -
17	EDA RLF CARES Doc Fees	\$ -	\$ 200.00	\$ 100.00
	EDA RLF CARES Interest	\$ 5,000.00	\$ 3,306.64	\$ 5,000.00
18	Cedar Falls Whitewater EDA Project	\$ 28,013.52	\$ 12,331.83	\$ 15,681.69
19	Waterloo Comp Plan	\$ -	\$ -	\$ -
20	CF Entitlement FFY23 - Rental Rehab TA	\$ 5,500.00	\$ 582.45	\$ -
21	CF Entitlement FFY23 - Tree Replace	\$ 2,000.00	\$ -	\$ -
22	CF Entitlement FFY23 - DB Sanitary Sewer	\$ 10,000.00	\$ 10,000.00	\$ -
23	FEMA EFSP	\$ -	\$ -	\$ -
24	Cedar Valley Marketing #6	\$ 34,000.00	\$ 9,146.70	\$ 55,000.00
25	LaPorte City Urban Revitalization Plan	\$ 780.00	\$ -	\$ -
26	CF Entitlement FFY22 - Agency Awards	\$ 2,703.20	\$ 351.17	\$ -
27	CF Entitlement FFY22 - SF Rehab TA	\$ 2,573.00	\$ 2,573.00	\$ -
28	CF Entitlement FFY21 - Rental Rehab TA	\$ 7,802.24	\$ 132.65	\$ -
29	CF Entitlement FFY21 - Agency Awards	\$ 1,700.11	\$ -	\$ -
30	BHCSWMC - Direct	\$ 800.00	\$ 770.60	\$ 800.00
31	CF Entitlement FFY23 - DB Sidewalks	\$ 2,000.00	\$ 128.03	\$ -
32	CF Entitlement FFY23 - Plan & Reports	\$ 6,000.00	\$ 6,000.00	\$ -
33	CF Entitlement FFY23 - Home Rehab TA	\$ 11,000.00	\$ -	\$ -
34	CF Entitlement FFY21 - Sidewalk DB	\$ 4,026.34	\$ 126.56	\$ -
35	CV Coalition	\$ 23,000.00	\$ 24,168.03	\$ 23,000.00
36	CF Entitlement FFY23 - ERR Habitat	\$ 9,000.00	\$ -	\$ -
37	BH Co MPO Safety Action Plan	\$ 48,000.00	\$ 29,989.40	\$ 30,010.60
38	NE IA NEPA Study	\$ 312,500.00	\$ 23,351.01	\$ 200,000.00
39	MPO - TIP	\$ 11,508.00	\$ 4,625.00	\$ 12,523.00
40	MPO - TPWP	\$ 1,726.00	\$ 2,043.00	\$ 1,878.00
41	MPO - PPP	\$ 3,741.00	\$ 5,532.00	\$ 4,071.00
42	MPO - LRP	\$ 140,881.00	\$ 111,000.00	\$ 152,314.00
43	MPO - SRP	\$ 151,884.00	\$ 165,307.00	\$ 148,214.00
	MPO - SRP misc		\$ 3,312.00	\$ -
44	MPO - Complete Streets	\$ 5,964.00	\$ 7,564.00	\$ 5,970.00
45	SRTS Round 14 - COG	\$ 55,000.00	\$ 58,099.73	\$ 28,562.09
	SRTS Round 14 - COG LM Misc	\$ 11,000.00	\$ 7,375.56	
46	SRTS Round 14 - UERPC & IBC	\$ 65,000.00	\$ 94,792.31	\$ 30,000.00
47	CF Entitlement FFY22 - Rental Rehab TA	\$ 10,065.36	\$ 10,065.36	\$ -

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ACCT		FY'24	FY'24	FY'25
		BUDGET	ACTUAL	BUDGET
48	IA Heartland Habitat ER	\$ 18,000.00	\$ 11,026.89	\$ 6,973.11
49	CF Entitlement FFY22 - DB Sidewalks	\$ 3,908.58	\$ 131.99	\$ -
50	RTA - TIP	\$ 6,328.00	\$ 3,076.00	\$ 6,471.00
51	RTA - TPWP	\$ 1,319.00	\$ 1,395.00	\$ 2,883.00
52	RTA - PPP	\$ 3,033.00	\$ 1,866.00	\$ 3,235.00
53	RTA - LRP	\$ 42,997.00	\$ 40,190.00	\$ 50,336.00
54	RTA - SRP	\$ 54,600.00	\$ 59,444.00	\$ 51,572.00
55	Independence TIF Maps	\$ 4,125.00	\$ -	\$ 5,500.00
56	New Hampton USDA HPG	\$ 6,000.00	\$ 9,204.21	\$ 3,770.79
57	Parkersburg Comp Plan Update	\$ 20,000.00	\$ 10,635.00	\$ 11,365.00
58	CF Entitlement FFY22 - Plan & Reports	\$ 686.25	\$ 504.45	\$ -
59	CF Entitlement FFY22 - Home Rehab TA	\$ -	\$ 151.59	
60	IWE	\$ 126,000.00	\$ 68,061.24	\$ 131,250.00
	IWE - In Kind Match			\$ 25,000.00
	BHC Solid Waste Commission	\$ 19,250.00	\$ 12,061.91	\$ -
	DC Solid Waste Commission	\$ 15,000.00	\$ 9,477.21	\$ -
61	CF Entitlement FFY22 - ERR Habitat	\$ 8,475.95	\$ 663.25	\$ -
62	Sumner SW HMGP	\$ 15,000.00	\$ 3,802.31	\$ 24,280.70
63	Buchanan Co EDC HNA	\$ 11,604.40	\$ 11,604.40	\$ -
64	Parkersburg Fringe Area	\$ 7,000.00	\$ 3,180.00	\$ -
65	SRTS Round 13 - COG	\$ 20,000.00	\$ 16,073.28	\$ -
	SRTS Round 13 - COG misc		\$ 4,018.32	\$ -
66	Mobility Design Challenge	\$ 25,000.00	\$ 23,593.87	\$ -
67	Chickasaw Co EMA HMP Update	\$ 24,000.00	\$ 25,000.00	\$ -
68	SRTS Round 13 - UERPC & IBC	\$ 50,000.00	\$ 30,101.27	\$ -
69	BHCPH - Physical Activity	\$ 7,000.00	\$ 5,940.45	\$ 5,559.55
70	5-2-1-0 Chickasaw Co	\$ 10,000.00	\$ 5,232.45	\$ -
	5-2-1-0 Chickasaw Co Round 2			\$ 30,000.00
71	Iowa Home Repair Pilot Program	\$ 27,500.00	\$ 198,148.00	\$ 475,525.00
72	IDPH SNAP-ED Round 4	\$ 3,500.00	\$ 4,345.94	\$ -
73	ICOG - FLH Inspections #5	\$ -	\$ 359.14	\$ -
74	Sumner Comp Plan	\$ 24,600.00	\$ 24,405.00	\$ 195.00
75	Cedar Falls BRIC	\$ 10,946.38	\$ 7,522.44	\$ 3,423.94
76	Waterloo Housing Trust Fund #10 (23/24)	\$ 110,000.00	\$ 116,543.85	\$ 122,798.02
	Waterloo Housing Trust Fund #10 (23/24) In Kind	\$ 30,000.00	\$ 17,778.20	\$ 28,187.80
77	LaPorte City FEMA ISIF	\$ 1,200.00	\$ 400.00	\$ -
78	Waterloo Housing Trust Fund #11 (24/25)	\$ 83,170.00	\$ 4,641.12	\$ 188,138.00
	Waterloo Housing Trust Fund #11 (24/25) In Kind	\$ 16,830.00	\$ -	\$ 39,417.00
79	Housing Trust Fund #19 - (23/24)	\$ 163,461.50	\$ 302,682.63	\$ 109,177.48
	Housing Trust Fund #19 - (23/24) In Kind	\$ 30,000.00	\$ 59,073.92	\$ 16,111.92
80	Housing Trust Fund #20 - (24/25)	\$ 160,000.00	\$ 26,067.59	\$ 201,061.76
	Housing Trust Fund #20 - (24/25) In Kind	\$ 35,400.00	\$ 1,136.76	\$ 35,400.00
81	Gilbertville USDA Protective Services	\$ 15,000.00	\$ 4,946.17	\$ 10,053.83
82	Ionia CDBG Water/Sewer	\$ 27,510.90	\$ 7,408.24	\$ 20,102.66
84	FHLB Owner Occupied Project	\$ 18,480.00	\$ 43,097.32	\$ 178,662.68
88	Grundy Co HMP Update	\$ 32,600.90	\$ 32,600.90	\$ -
90	LaPorte City Rehab General Admin	\$ 11,970.57	\$ 11,970.57	\$ -
91	LaPorte City CDBG General Admin	\$ 1,300.86	\$ 1,300.86	\$ -
93	LaPorte City Rehab TA	\$ 10,826.39	\$ 10,686.81	\$ -
94	INREDC '23 - '26	\$ 70,000.00	\$ 85,264.03	\$ 70,000.00
	INREDC '23 - '26 In Kind	\$ 53,000.00	\$ 59,080.00	\$ 53,000.00
	INREDC '23 - '26 Interest	\$ 10.00	\$ 19.62	\$ 10.00
95	LaPorte City Rehab LBP	\$ 10,493.91	\$ 8,275.55	\$ -
96	CF Entitlement FFY22 - Tree Replace	\$ 189.83	\$ 189.83	\$ -
97	Waterlo EDA Fibers Project	\$ 25,000.00	\$ 12,490.99	\$ 17,509.01

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		FY'24	FY'24	FY'25
ACCT		BUDGET	ACTUAL	BUDGET
98	Butler Co Comp Plan Update	\$ 22,500.00	\$ 22,500.00	\$ -
99	Greene Rehab General Admin	\$ 12,348.71	\$ 12,348.71	\$ -
100	Jesup Comp Plan	\$ -	\$ -	\$ -
105	Homes for Iowa Admin	\$ 2,500.00	\$ -	\$ -
108	Greene Rehab - TA	\$ 9,276.75	\$ 1,775.32	\$ -
109	Greene Rehab - LBP	\$ 6,053.64	\$ 2,194.32	\$ -
111	Independence Revitalization CDBG	\$ 3,457.35	\$ 3,457.35	\$ -
112	Independence Revitalization COVID 19	\$ 1,331.09	\$ 1,331.09	\$ -
117	Lamont Rehab - General Admin	\$ 1,457.61	\$ 869.02	\$ -
118	Lamont Rehab - TA	\$ -	\$ -	\$ -
119	Lamont Rehab - LBP	\$ 5,045.92	\$ 4,094.22	\$ -
120	Reinbeck Rehab - General Admin	\$ 9,491.02	\$ 9,491.02	\$ -
121	Reinbeck Rehab - TA	\$ 7,677.92	\$ 7,677.92	\$ -
122	Reinbeck Rehab - LBP	\$ 10,406.16	\$ 10,406.16	\$ -
123	Waterloo Housing Trust Fund #9 (22/23)	\$ 62,275.42	\$ 62,275.42	\$ -
	In Kind Revenue	\$ 11,541.92	\$ 11,541.92	\$ -
124	Housing Trust Fund #18 - (22/23)	\$ 148,988.67	\$ 148,988.67	\$ -
	In Kind Revenue	\$ 36,000.00	\$ 38,381.05	\$ -
127	Independence Income Verification	\$ 4,200.00	\$ 350.00	\$ 3,500.00
132	EDA RLF interest	\$ 5,000.00	\$ 39,898.73	\$ 4,500.00
	Membership	\$ 114,283.24	\$ 114,283.24	\$ 116,426.32
	Interest (Additional)	\$ 20,000.00	\$ 24,807.60	\$ 24,000.00
	Cedar Falls CDBG Entitlement \$50,000			\$ 53,000.00
	CF Housing Trust Fund \$6,500			
	TOTAL INCOME	\$3,493,020.85	\$2,986,023.66	\$3,388,176.50

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ACCT	FY'24 BUDGET	FY'24 ACTUAL	FY'25 BUDGET
EXPENSES			
Applied Salary & Fringe	\$ 1,318,775.13	\$ 1,299,780.57	\$ 1,293,873.31
Merit Pool	\$ 40,000.00	\$ 25,904.00	\$ 30,000.00
Health Insurance Increase (employer share only)			
Over/Under Allocated Salary & Fringe		\$ (8,219.59)	
Travel	\$ 21,000.00	\$ 19,282.68	\$ 19,000.00
Meals	\$ 9,000.00	\$ 7,737.14	\$ 9,000.00
Seminar/Training	\$ 3,000.00	\$ 7,360.51	\$ 5,000.00
Telephone/Internet	\$ 7,000.00	\$ 6,226.32	\$ 6,500.00
Awards/Gifts			
Bank Charges		\$ 1.37	\$ -
Contracted Services	\$ 492,676.00	\$ 946,157.54	\$ 1,423,037.85
Contracted Services - Park Ave.	\$ 22,200.00	\$ 16,172.25	\$ 21,475.00
Contracted Services - In Kind	\$ 160,541.92	\$ 186,991.85	\$ 197,116.72
Contracted Services - Local Match	\$ 2,556.58	\$ 7,359.93	\$ 8,437.25
Office Supplies	\$ 7,000.00	\$ 5,916.67	\$ 7,000.00
Program Supplies	\$ 1,500.00	\$ 14,194.69	\$ 3,000.00
Miscellaneous	\$ 500.00	\$ 107.56	\$ 500.00
Postage	\$ 5,000.00	\$ 4,153.31	\$ 6,000.00
Bad Debt	\$ 500.00	\$ 3,409.74	\$ 1,300.00
Equipment Rental	\$ 1,499.76	\$ 1,499.76	\$ 1,499.76
Copy Expense	\$ 4,500.00	\$ 5,367.84	\$ 5,000.00
Advertising & Notices	\$ 9,000.00	\$ 3,980.41	\$ 4,000.00
Subscriptions	\$ 1,200.00	\$ 1,467.09	\$ 1,500.00
Service Agreements	\$ 29,086.59	\$ 30,703.81	\$ 32,010.18
Professional Memberships	\$ 15,000.00	\$ 14,928.00	\$ 17,000.00
Utilities	\$ 18,904.00	\$ 17,232.42	\$ 18,250.00
Recording Fees	\$ 350.00	\$ 208.00	\$ 250.00
Inspections	\$ 950.00	\$ 952.95	\$ 662.00
Bldg/Maintenance Supplies	\$ 1,500.00	\$ 1,284.02	\$ 1,500.00
Relocation Expense	\$ 4,500.00	\$ 2,042.66	\$ -
Repairs	\$ 4,000.00	\$ 3,382.50	\$ 4,000.00
Provision for Forgivable Loans	\$ 51,366.38	\$ 113,200.78	\$ 95,427.70
Printing	\$ 500.00	\$ 950.25	\$ 500.00
Insurance	\$ 35,605.58	\$ 35,649.64	\$ 39,708.86
Equipment Maintenance	\$ 110.00	\$ 24.70	\$ 100.00
Equipment Expense	\$ 3,750.00	\$ 6,430.30	\$ 6,240.00
Legal & Accounting	\$ 25,000.00	\$ 29,830.64	\$ 31,000.00
Theft Losses			
Depreciation	\$ 91,991.70	\$ 92,185.40	\$ 88,079.02
TOTAL EXPENSES	\$2,390,063.64	\$2,903,857.71	\$3,377,967.65
NET PROFIT (LOSS)	\$1,102,957.21	\$82,165.95	\$10,208.85
8/7/2024			